

## APPENDIX A – AVERAGE RENTS ACROSS LONDON BOROUGHES 2014/15

|                        | Average Rent<br>2014/15<br>£ | Target Rent<br>2014/15<br>£ | Average to<br>Target Gap<br>2014/15<br>% | Target Rent<br>2015/16<br>£ |
|------------------------|------------------------------|-----------------------------|--|-----------------------------|
| Barking and Dagenham   | 90.79                        | 98.36                       | 8.3%                                     | 100.52                      |
| Barnet                 | 100.93                       | 112.19                      | 11.2%                                    | 114.66                      |
| Bexley                 | –                            | –                           | –  | –                           |
| Brent                  | 111.04                       | 118.70                      | 6.9%                                     | 121.31                      |
| Bromley                | –                            | –                           | –  | –                           |
| Camden                 | 109.58                       | 121.75                      | 11.1%                                    | 124.43                      |
| City of London         | 98.16                        | 109.07                      | 11.1%                                    | 111.47                      |
| Croydon                | 105.06                       | 106.89                      | 1.7%                                     | 109.24                      |
| Ealing                 | 94.42                        | 103.65                      | 9.8%                                     | 105.93                      |
| Enfield                | 100.73                       | 101.87                      | 1.1%                                     | 104.11                      |
| Greenwich              | 101.95                       | 103.64                      | 1.7%                                     | 105.92                      |
| Hackney                | 99.41                        | 100.43                      | 1.0%                                     | 102.64                      |
| Hammersmith and Fulham | 103.42                       | 116.75                      | 12.9%                                    | 119.32                      |
| Haringey               | 103.12                       | 106.71                      | 3.5%                                     | 109.06                      |
| Harrow                 | 112.43                       | 114.43                      | 1.8%                                     | 116.95                      |
| Havering               | 90.80                        | 97.15                       | 7.0%                                     | 99.29                       |
| Hillingdon             | 107.69                       | 109.39                      | 1.6%                                     | 111.80                      |
| Hounslow               | 101.22                       | 104.76                      | 3.5%                                     | 107.06                      |
| Islington              | 110.91                       | 120.18                      | 8.4%                                     | 122.82                      |
| Kensington and Chelsea | 118.29                       | 128.78                      | 8.9%                                     | 131.61                      |
| Kingston-upon-Thames   | 113.29                       | 113.32                      | –  | 115.81                      |
| Lambeth                | 107.20                       | 108.93                      | 1.6%                                     | 111.33                      |
| Lewisham               | 95.90                        | 96.77                       | 0.9%                                     | 98.90                       |
| Merton                 | –                            | –                           | –  | –                           |
| Newham                 | 95.96                        | 97.30                       | 1.4%                                     | 99.44                       |
| Redbridge              | 102.67                       | 103.52                      | 0.8%                                     | 105.80                      |
| Richmond-upon-Thames   | –                            | –                           | –  | –                           |
| <b>Southwark</b>       | <b>99.07</b>                 | <b>108.56</b>               | <b>9.8%</b>                              | <b>110.95</b>               |
| Sutton                 | 106.04                       | 108.22                      | 2.1%                                     | 110.60                      |
| Tower Hamlets          | 108.59                       | 111.57                      | 2.7%                                     | 114.02                      |
| Waltham Forest         | 100.72                       | 102.85                      | 2.1%                                     | 105.11                      |
| Wandsworth             | 123.80                       | 125.63                      | 1.5%                                     | 128.39                      |
| Westminster            | 121.03                       | 125.72                      | 3.9%                                     | 128.49                      |
| <b>London Average</b>  | <b>104.04</b>                | <b>109.27</b>               | <b>5.0%</b>                              | <b>111.67</b>               |

Source: London Boroughs HRA Budget Reports 2014/15

### Notes:

- Southwark's average rent (adjusted mid-year stock position) for 2014/15 ranks 7<sup>th</sup> lowest of the 29 London Boroughs that manage their housing stock either directly or via an ALMO.
- Average rent figures exclude tenant service charges.
- London averages are weighted by stock numbers (taken from most recent CLG HSSA return).
- Where the budget report did not quote an average weekly cash figure, this is extrapolated from their quoted percentage increase.